

## Message Text

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44

ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 ABF-01 OMB-01 FSE-00 OPR-02 A-01

DRC-01 RSC-01 DODE-00 USIA-15 EB-11 (ADP) W

----- 009808

R 190932Z SEP 73

FM AMEMBASSY ROME

TO NAVSUPPACT NAPLES

INFO SECSTATE WASHDC 0840

USCINCEUR VAIHINGEN

CINCUSAFE RAMSTEIN

CINCUSAREUR HEIDELBERG

USCINCNAVEUR LONDON

UNCLAS ROME 9834

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: PROCEDURE FOR PURCHASING LIRE

REF: 122042Z SEPTEMBER 73

1. AFTER FURTHER CONSIDERATION, TREASURY ATTACHE BELIEVES PROCEDURE FOR PURCHASING LIRE DESCRIBED REFTEL AND DISCUSSED IN TELECON WITH L/CDR JACRUX SHOULD NOT BE PUT INTO EFFECT AT LEAST FOR PRESENT.

2. TREASURY ATTACHE IS ATTEMPTING TO NEGOTIATE SPECIAL ARRANGEMENT WITH BANK OF ITALY (BOI) IN ORDER TO OBTAIN MORE FAVORABLE RATE OF EXCHANGE FOR ALL US MILITARY AND OTHER GOVERNMENTAL EXPENDITURES IN ITALY. WE ARE CONCERNED THAT SEPARATE ACTION BY ONE MILITARY BASE NOW MIGHT EMBARRASS US AND POSSIBLY JEOPARDIZE CHANCES OF SUCCESSFUL CONCLUSION OF OUR DISCUSSIONS WITH BOI. WHILE PURCHASE OF LIRE OUTSIDE ITALY BY US NAVY AS PROPOSED REFTEL IS NOT ILLEGAL (BECAUSE ITALIAN LAW DOES NOT EXTEND TO SWITZERLAND), PROPOSED PROCEDURE IS CLEARLY INTENDED TO CIRCUMVENT ITALIAN EXCHANGE CONTROLS.

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3. THERE APPEARS TO BE SOME MISUNDERSTANDING OF BOI'S POSITION

ON THIS QUESTION. WE POSED PROCEDURE IN GENERAL TERMS  
INFORMALLY TO BOI TO SOLICIT VIEWS. WE WERE INFORMED,  
IN EFFECT, THAT BOI SIMPLY COULD NOT ENFORCE ITS EXCHANGE  
CONTROL LAWS OUTSIDE ITALY.

4. WE EXPECT DISCUSSIONS WITH BOI TO BE CONCLUDED IN NEAR  
FUTURE AT WHICH TIME WE WILL EITHER PUT NEW UNIFORM  
SYSTEM INTO EFFECT OR CONSIDER OTHER ALTERNATIVES.VOLPE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LIRA, FOREIGN EXCHANGE RATES, FOREIGN EXCHANGE CONTROLS, MILITARY BASES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973ROME09834  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19730924/aaaaarma.tel  
**Line Count:** 69  
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**Office:** ACTION TRSE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Review Comment:** n/a  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROCEDURE FOR PURCHASING LIRE  
**TAGS:** EFIN, IT, US  
**To:** TRSY  
**Type:** TE  
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